K K PRAJAPATI AND ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regd No. 0330359E

Maligaon Near Over Bridge
Adj. to Axis Bank ATM | Guwahati – 781012
Ph. : +91-84867-74619
Email id : cakrishnaprajapati26@gmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of **VIVEKANANDA WELFARE FOUNDATION (Regd. No. HOME/SRC-7298 dated 20-12-2018)**, having Registered Office at **House No. 97, Kalibari Road, Opp. DMC, Near Kidzee School, Dimapur - 797112, Nagaland** as at **31st March 2024** and also the Income & Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted the audit in accordance with auditing standard generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

2. The **Balance Sheet, Income and Expenditure Account and Receipts & Payments Account** dealt with the report is in agreement with the books of accounts.

3. In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

a.In the case of the Balance Sheet, of the state of affairs as on 31st Mar, 2024.
b.In the case of Income & Expenditure account for the period ended on that date.

For, K K PRAJAPATI AND ASSOCIATES
Chartered Accountants

K K Prajapati and Associates * Chartered Accountants *

Prajapati

(CA Krishna Prajapati)
Proprietor
M. No. : 312700
UDIN : 24312700BKCOUU3881

Date: - 26-Aug-2024
Place: - Guwahati

VIVEKANANDA WELFARE FOUNDATION
Balance Sheet as at 31st March,2024

(All amounts in Rs.)

	Particulars	Note	As at 31st March, 2024	As at 31st March, 2023
I	**FUNDS & LIABILITIES**			
1	**Fund Account**			
(a)	Corpus Fund		-	-
(b)	General Fund	3	4,37,255.12	2,45,463.44
			4,37,255.12	2,45,463.44
2	**Current liabilities**			
(a)	Short-Term Provisions		13,000.00	1,66,000
			13,000.00	1,66,000
	Total		**4,50,255.12**	**4,11,463.44**
II	ASSETS			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	6		
(i)	Property, Plant and Equipment		2,72,388.40	3,05,957.83
			2,72,388.40	3,05,957.83
2	**Current assets**			
(a)	Cash and bank balances	5	1,77,866.72	1,05,505.62
			1,77,866.72	1,05,505.62
	Total		**4,50,255.12**	**4,11,463.44**
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

M/s K K Prâjapati & Associates
Chartered Accountants
Firm Registration No. 330359E

Prajapati

K K Prajapati and Associates * Chartered Accountants *

CA. Krishna Prajapati
Proprietor
Membership No. 312700

Place: Guwahati
Date: 26/08/2024
UDIN : 24312700BKCOUU3881

For & On Behalf of Governing Body
Vivekananda Welfare Foundation
For, Vivekananda Welfare Foundation

Saha

President

Niranjan Saha
President

Place: Dimapur
Date: 24/08/2024

VIVEKANANDA WELFARE FOUNDATION

Statement of Income & Expenditure for the year ended 31st March,2024

(All amounts in Rs.)

	Particulars	Note	31st March,2024	31st March,2023
I	**Income**			
(a)	Receipt towards activities	7	17,60,800.00	11,06,600.00
(b)	Other Income	8	2.00	58.00
	Total (I)		**17,60,802.00**	**11,06,658.00**
II	**Expenditure**			
(a)	Employee benefits expense			
(b)	Finance costs			
(c)	Depreciation and amortization expense	9	33,569.43	31,021.00
(d)	Other expenses	10	15,35,440.90	10,57,898.54
	Total (II)		**15,69,010.33**	**10,88,919.54**
III	**Surplus/(Deficit) before Tax (I-II)**		1,91,791.67	17,738.46
IV	**Tax expense:**			
(a)	Current tax			
(b)	Excess/ Short provision of tax relating to earlier years			
(c)	Deferred tax charge/ (benefit)			
	Total (IV)		-	-
V	**Surplus/(Deficit) for the Year before Appropriations (III-IV)**		**1,91,791.67**	**17,738.46**
VI	**Appropriations to Funds**			
	Funds		-	-
	Total (VI)		-	-
VII	**Balance being Surplus/(Deficit) carried forward to General Fund (V-VI)**		**1,91,791.67**	**17,738.46**
	The accompanying notes are an integral part of the financial statements			

M/s K K Prajapati & Associates
Chartered Accountants
Firm Registration No. 330359E

CA. Krishna Prajapati
Proprietor
Membership No. 312700

Place: Guwahati
Date: 26/08/2024
UDIN : 24312700BKCOUU3881

For & On Behalf of Governing Body
Vivekananda Welfare Foundation

For, Vivekananda Welfare Foundation
President

Niranjan Saha
President

Place: Dimapur
Date: 24/08/2024

VIVEKANANDA WELFARE FOUNDATION
Receipt and Payment account for the year ended 31st March,2024

(All amounts in Rs.)

	Particulars	31 March 2024	31 March 2023
I	**SOURCES OF FUNDS**		
	Opening balance		
	Cash at Bank	152.62	33,873.00
	Cash in Hand	1,05,353.00	1,87,073.15
	Subscription	3,20,000.00	3,20,000.00
	Sponsorship from Wellwishers	10,15,000.00	4,30,000.00
	Donation for Pratibha Projects	3,80,400.00	3,20,600.00
	Other Misc. Donation	45,400.00	36,000.00
	Interest income	2.00	58.00
	Total (a)	**18,66,307.62**	**13,27,604.15**
II	**APPLICATION OF FUNDS**		
	Activities Conducted During the Year		
	Pratibha project	3,80,400.00	3,20,600.00
	Educational Aid for meritorious & under privileged students	21,500.00	20,800.00
	Medical Aids	3,15,500.00	1,35,600.00
	Online Seminar & Training	3,500.00	2,500.00
	Youth Empowerment Programme	24,500.00	15,000.00
	Republic Day Programme	18,700.00	13,400.00
	National Youth Day Programme	19,500.00	18,100.00
	International Women's Day Programme	4,300.00	3,400.00
	Independence Day Celebration	16,500.00	12,800.00
	Youth Meeting & Discussion	2,100.00	1,800.00
	Children Day Programme	27,600.00	17,400.00
	Christmass Celebration & Cloth Distribution	22,500.00	18,900.00
	Food Distribution at Orphanage	2,87,500.00	1,27,400.00
	National Girl Child Day Programme & Service	21,000.00	18,000.00
	New year Service	18,500.00	15,700.00
	International Yoga Day Programme	4,200.00	3,000.00
	Annual General Meeting	5,000.00	3,000.00
	Administration Expenses		
	Staff Salary	77,000.00	72,000
	Project Proposal & Project reports for CSR Activities	1,63,400.00	1,51,250
	Office Rent	66,000.00	60,000
	Electricity expenses	8,355.00	7,800
	Meeting Expenses	2,500.00	1,500
	Travelling & Conveyance	6,200.00	4,800
	Bank Charges	1,185.90	2,148.53
	Website Maintainance	5,000.00	5,000

K K Prajapati and Associates * Chartered Accountants *
Prajapati

For, Vivekananda Welfare Foundation
Saha
President

	Previous Year Expense Paid		
	Salary Payable	-	48,600
	NEZCC Expenses & Others Payable	-	1,15,600
	Audit Fees	6,000.00	6,000
	Advance From Members	1,60,000.00	-
	Total (b)	**16,88,440.90**	**12,22,098.53**
	Closing Balance (a-b)	**1,77,866.72**	**1,05,505.62**
	Cash at Bank	1,50,003.63	152.62
	Cash in Hand	27,863.09	1,05,353.00
	The accompanying notes are an integral part of the financial statements		

M/s K K Prajapati & Associates
Chartered Accountants
Firm Registration No. 330359E

Prajapati

K K Prajapati and Associates * Chartered Accountants *

CA. Krishna Prajapati
Proprietor
Membership No. 312700

Place: Guwahati
Date: 26/08/2024
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For & On Behalf of Governing Body
Vivekananda Welfare Foundation

For, Vivekananda Welfare Foundation
Saha
President

Niranjan Saha
President

Place: Dimapur
Date: 24/08/2024

VIVEKANANDA WELFARE FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 1 Background of the entity

Note - 2 Significant Accounting Policies

(All amounts in Rs.)

	As at 31st March, 2024	As at 31st March, 2023
3 General Fund		
Undistributed Surplus (Balance from Income & Expenditure Account)		
Opening Balance	2,45,463.44	2,27,724.98
Surlus/(Deficit) for the year	1,91,791.68	17,738.46
Total	**4,37,255.12**	**2,45,463.44**
4 Current Liabilities		
Salary Payable	7,000.00	160000.00
Audit Fees Payable	6,000.00	6,000.00
Total	**13,000.00**	**1,66,000.00**
5 Cash & Cash Equivalents		
On current accounts/Saving accounts		
Bank of Baroda	1,50,003.62	149.62
Axis Bank	0.01	3.00
Cash on hand	27,863.09	1,05,353.00
Total	**1,77,866.72**	**1,05,505.62**

K K Prajapati and Associates Chartered Accountants

Prajapati

For, Vivekananda Welfare Foundation

President

VIVEKANANDA WELFARE FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

6 Property, Plant and Equipment (owned assets)

(All amounts in Rs.)

Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others	Total
Gross Block								
At 1 April 2023		46,738.13	59,473.03		1,99,746.67			**3,05,957.83**
Additions								-
Deductions/Adjustments								-
At 1 April 2022		48,957.13	66,081.04		2,21,940.67			**3,36,978.84**
Additions								-
Deductions/Adjustments								-
At 31 March 2024	-	46,738.13	59,473.03	-	1,99,746.67	-	-	**3,05,957.83**
At 31 March 2023	-	48,957.13	66,081.04	-	2,21,940.67	-	-	**3,36,978.84**
Depreciation/Adjustments								
At 1 April 2023		4,673.81	8,920.95		19,974.67			33,569.43
Additions								-
Deductions/Adjustments								-
At 1 April 2022		2,219.00	6,608		22,194.00			**31,021.00**
Additions								-
Deductions/Adjustments								-
At 31 March 2024	-	4,673.81	8,920.95	-	19,974.67	-	-	**33,569.43**
At 31 March 2023	-	2,219.00	6,608	-	22,194.00	-	-	**31,021.00**
Net Block								
At 31 March 2023	-	46,738.13	59,473.03	-	1,99,746.67	-	-	**3,05,957.83**
At 31 March 2024	-	**42,064.32**	**50,552.08**	-	**1,79,772.00**	-	-	**2,72,388.40**

K K Prajapati and Associates Chartered Accountants

For, Vivekananda Welfare Foundation

President

VIVEKANANDA WELFARE FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

(All amounts in Rs.)

	31st March, 2024	31st March, 2023
7 Receipts towards activities		
(a) Subscription	3,20,000.00	3,20,000.00
(b) Sponsorship from Wellwishers	10,15,000	4,30,000.00
(c) Donation for Pratibha Projects	3,80,400	3,20,600.00
(d) Other Misc. Donation	45,400	36,000.00
	17,60,800.00	**11,06,600.00**
8 Other income		
(a) Interest income	2.00	58.00
(b) Dividend income	-	-
(c) Net gain on sale of investments	-	-
(d) Other non-operating income	-	-
	2.00	**58.00**
9 Depreciation and amortization expense		
(a) on tangible assets (Refer note 6)	33,569	31,021.00
	33,569	**31,021.00**
10 Other Expenses		
(a) Charitable Activities		
(i) Pratibha project	3,80,400.00	3,20,600.00
(ii) Educational Aid for meritorious & under privileged students	21,500.00	20,800.00
(iii) Medical Aids	3,15,500.00	1,35,600.00
(iv) Online Seminar & Training	3,500.00	2,500.00
(v) Youth Empowerment Programme	24,500.00	15,000.00
(vi) Republic Day Programme	18,700.00	13,400.00
(vii) National Youth Day Programme	19,500.00	18,100.00
(viii) International Women's Day Programme	4,300.00	3,400.00
(ix) Independence Day Celebration	16,500.00	12,800.00
(x) Youth Meeting & Discussion	2,100.00	1,800.00
(xi) Children Day Programme	27,600.00	17,400.00
(xii) Christmass Celebration & Cloth Distribution	22,500.00	18,900.00
(xiii) Food Distribution at Orphanage	2,87,500.00	1,27,400.00
(xiv) National Girl Child Day Programme & Service	21,000.00	18,000.00
(xv) New year Service	18,500.00	15,700.00
(xvi) International Yoga Day Programme	4,200.00	3,000.00
(xvii) Annual General Meeting	5,000.00	3,000.00
(b) Administration Expenses		
(i) Staff Salary	84,000.00	72,000.00
(ii) Project Proposal & Project reports for CSR Activities	1,63,400.00	1,51,250.00
(iii) Office Rent	66,000.00	60,000.00
(iv) Electricity expenses	8,355.00	7,800.00
(v) Meeting Expenses	2,500.00	1,500.00
(vi) Travelling & Conveyance	6,200.00	4,800.00
(vii) Bank Charges	1,185.90	2,148.54
(viii) Website Maintainance	5,000.00	5,000.00
(c) Auditor's remuneration	6,000.00	6,000.00
Total	**15,35,440.90**	**10,57,898.54**

K K Prajapati and Associates Chartered Accountants

For, Vivekananda Welfare Foundation

President

VIVEKANANDA WELFARE FOUNDATION

Significant accounting policies and notes on accounts forming part of the financial statement for the period ended on 31st march, 2024

Note - 1 Background of the entity

Vivekananda Welfare Foundation is a Society under Society registered under Society Registration Act,1860 vide registration no. -HOME/SRC-7298 dated 20-12-2018. Society has Registered office at HouseNo-97, Opp.DMC, Kalibari Road , Near kidzee School, Dimapur, Nagaland 797112 and Branch Office at 2nd Floor,Room No.15, D.M.C. Complex, Kalibari Road, Dimapur, Nagaland 797112. Society aim at working towards Education and Skill development projects ,Environment Protection ,Yoga and other charitable activities.

Society is registered under section 12AB of the Income Tax Act,1961. Society also obtained a certificate under section 80G of the income Tax Act, 1961.

Note - 2 Significant Accounting Policies

a) Basis of Preparation

Accrual Basis

The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the institute of chartered accountants of India. The accounting policies, in all material respects, have been consistently applied by the Entity and are consistent with those in the previous year.

Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

b) Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

K K Prajapati and Associates Chartered Accountants

For, Vivekananda Welfare Foundation

President

c) **Property, Plant and Equipment**

Tangible Assets

Tangible assets capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

For the purposes of computing depreciation as well as gain or loss on disposal of assets the assessee adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

Tangible Assets has been created out of fund received from donor and for the same Fixed Asset fund has been created.

The consumables /medicines and other related items acquired are charged directly to the expense since as per the organization, the same are for free distribution and not to be sold hence no value for them.

Depreciation on fixed Assess funded by donors has been adjusted against Fixed Assets Fund created for the same.

d) **Revenue Recognition**

Revenue from services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered andthe collectability is reasonably assured. The revenue is recognised net of Goods and service tax.

'Unbilled receivables' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date.

'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Grant/Donation

Grant/donation received on capital accounts are transferred to capital assets fund to the extent of amount actually utilized and the balance of unutilized grants are reflected under "current liabilities" in the balance sheet as "Earmarked Fund"-restricted fund.

Unrestricted grants and donations are recognized as income in the year of receipt.

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For, Vivekananda Welfare Foundation

President

Grants with firm commitment but not received are recognized as receivable under current assets.

All grants /donations/voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in balance sheet.

Unutilized grants out of grant for expenditure for specific direction of utilization are carried forward as current liability.

h) Income Tax

The Society prepares computation of taxable income and application of income under Income Tax Act,1961 as per Income and Expenditure Account (on accrual basis). Since there is no business activity carried out by Society and all expense are towards the objects of the Society are for project for which grant/donation is received from government and non-government agencies and exempt under section 12AA (New Section 12AB) of Income Tax Act, accordingly provision for income tax is not required to be recorded by Society.

Notes to Accounts

Receipt towards activities

Donation has been received by the entity comprises cash donation only.

Other Matter

a) Previous year figures have been regrouped / rearranged wherever necessary.

M/s K K Prajapati & Associates
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CA. Krishna Prajapati
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For & On Behalf of Governing Body
Vivekananda Welfare Foundation

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President

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President

Place: Dimapur
Date: 24/08/2024